

# **Midlands IBM Retirees Club**

## **Treasurer's report 1<sup>st</sup> Jan 2022 to 5<sup>th</sup> April 2023**

This report covers an extended period as we have changed to use the usual UK accounting year ending on 5<sup>th</sup> April. I gave an interim treasurer's report at the last AGM on 12<sup>th</sup> September 2022, which covered the 6 months to 30<sup>th</sup> June 2022, the end of our time as part of the IBM Club organisation.

This report period covers the move of the club's bank account from NatWest to Lloyds. That incurred no costs (nor benefits), and does not affect this report. We made a few test transactions to show the correct operation of transfers between these accounts, but they were all reversed, so their net effect was 0 and they do not appear in this report.

The Rambling club ceased to be a separate subsection with its own account during last year. The remaining funds were transferred to us, as shown in the income and expense sheet.

Events in the first part of 2023, the ethnic lunch at the Giggling Squid, the ramble lunch, were all self-funded, and money neither entered nor left the club account.

Paul Gover  
Treasurer  
5<sup>th</sup> July 2023

## Accounts for the extended 2022-23 financial year

	<b>Balance Sheet</b>	
	<b>5<sup>th</sup> Apr 2023</b>	<b>31<sup>st</sup> Dec 2021</b>
<b>Fixed Assets</b>	£0.00	£0.00
<b>Current Assets</b>		
Prepayments & Debtors		-£112.00 <sup>1</sup>
Bank & Cash in hand	£3,720.57	£3,898.90
	<b>£3,720.57</b>	<b>£3,786.90</b>
<b>Less Current Liabilities</b>		
Bank overdraft	£0.00	£0.00
Creditors & Accruals	£180.00 <sup>3</sup>	£100.36 <sup>2</sup>
	<b>£180.00</b>	<b>£100.36</b>
<b>Net Current Assets</b>	<b>£3,540.57</b>	<b>£3,686.54</b>
<b>Net Assets</b>	<b><u>£3,540.57</u></b>	<b><u>£3,686.54</u></b>
<b>Financed by</b>		
Accumulated Funds	£3,686.54	£5,075.61
Deficit/Surplus	-£145.97	-£1,389.07
	<b><u>£3,540.57</u></b>	<b><u>£3,686.54</u></b>

### Notes:

- 1: 2021 Christmas lunch members refunded 2022
- 2: 2021 Christmas lunch expenses settled 2022
- 3: Advance payments for GWSR railway trip

## Accounts for the extended 2022-23 financial year

	Expense	Income	Subsidy	% subsidy
<b>Bank Charges</b>	£0.00			
<b>Club Expenses</b>				
Annual General Meeting	£143.88			
Web site	£179.72			
Insurance premium	£100.80			
Contribution from National fund		£100.80		
<b>Club expenses total</b>	<b>£424.40</b>	<b>£100.80</b>	<b>£323.60</b>	<b>76%</b>
<b>Miscellaneous</b>				
<b>Miscellaneous total</b>	<b>£0.00</b>		<b>£0.00</b>	
<b>Events</b>				
<b>Social</b>				
E2204EVM Evening meal	£575.69	£577.90	-£2.21	0%
E2209CNL Canal day	£198.00	£200.00	-£2.00	-1%
E2210TFT Triumph factory tour	£375.00	£350.00	£25.00	7%
E2212XML Christmas lunch	£1,176.45	£1,176.00	£0.45	0%
E2302EML Ethnic lunch	£0.00	£0.00		
E2304RAM Ramble	£0.00	£0.00		
<b>Events total</b>	<b>£2,325.14</b>	<b>£2,303.90</b>	<b>£21.24</b>	<b>1%</b>
<b>Subsections</b>				
Rambling club		£198.87	-£198.87	
Technology club				
<b>Subsections total</b>	<b>£0.00</b>		<b>£0.00</b>	
<b>Total of all above</b>	<b>£2,749.54</b>	<b>£2,603.57</b>	<b>£145.97</b>	<b>5%</b>
<b>IBM Grant</b>		<b>£0.00</b>		
<b>Grand Total</b>	<b><u>£2,749.54</u></b>	<b><u>£2,603.57</u></b>		
<b>Deficit on period</b>		<b>-£145.97</b>		